



**ПУБЛИЧНОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО
«НЕФТЯНАЯ КОМПАНИЯ «РОСНЕФТЬ»**
(ПАО «НК «Роснефть»)

**Abstract from the Minutes No. 17
of the Meeting of Board of Directors
of Rosneft Oil Company
(in person voting)**

Venue:

26/1 Sofiyskaya emb., Moscow city

Time:

April 25, 2018
02:00 PM

Chairman: Gerhard Schroeder

Secretary: S.V. Gritskevich

Members of the Board of Directors of Rosneft Oil Company:

F. Alsuwaidi, A.R. Belousov, M. Warnig, O.V. Viyugin, I. Glasenberg, R. Dudley, G. Quintero, A.V. Novak, I.I. Sechin, D. Humphreys, G. Schroeder.

Procedural matters: Quorum was present.

Agenda items

5. On recommendations with regard to distribution of profits, dividend per share based on Rosneft's 2017 performance and payout procedure.

Discussion of the agenda items and the resolutions taken

Item 5

1. To recommend to the Annual (on 2017 results) General Shareholders Meeting of Rosneft Oil Company to pass the following resolution:

1.1. To approve the following distribution of the Rosneft profit based on 2017 financial year results:

RUB mln

<i>Revenues</i>	4 892 934,39
<i>General expenses</i>	(4 532 977,31)
<i>Balance of other income and costs</i>	(276 850,20)
<i>Profit tax, changes in deferred tax assets and liabilities, tax effect from other operations not included in the net profit (loss) for the period under review</i>	55 862,10
<i>Net income</i>	138 968,98
<i>Expenditures out of net income,</i>	<i>111 068,90</i>
<i>Including dividend payout:</i>	
<i>results for 1H 2017</i>	40 591,02
<i>results for 2017</i>	70 477,88
<i>Retained amount</i>	27 900,08

1.2. To pay cash dividends based on 2017 financial year performance in the amount of 6 rubles 65 kopecks (six rubles sixty five kopecks) per one issued share.

1.3. To fix July 02, 2018 as the date when the entities entitled to dividends are determined.

1.4. Dividend payment to nominee shareholders and trustees being professional players in securities market who are recorded in the shareholders register shall be effected no later than July 16, 2018; payment to other entities registered in the register of shareholders to be effected no later than August 06, 2018.

Voting results: The Resolution was adopted.

Minutes drafted: On April 28, 2018

Chairman

Gerhard Schroeder

ABSTRACT IS CORRECT
Rosneft Oil Company
Board of Directors secretary


S.V. Gritskevich